**2010-11 Financial Statements Highlights –**

**Endowment Assets and Similar Funds**

- On the University's balance sheet (included on the line for Investments), the value of the endowment and similar funds net assets was $1.64 billion.

- Additional funds under management by the Investment Office are included on the line for operating investments.

**Endowment Highlights**

- The University has a highly diversified investment portfolio managed by approximately eighty-five firms, with a significant portion of the fund invested in asset classes that are not correlated with publicly-traded securities.

**Endowment Market Value**

- Asset allocation of the endowment is similar to those of other private universities.
• The net return for the year was a positive 19.2%. This return differs from the 17.7% indicated in the investment report because of the recording of $24.5 million of alternative investment returns received after the Investment Office cutoff. Over the past five years, the average annual net return was 4.8%.

For more information: www.Rochester.edu/endowment