

FY 2014 BENEFIT RATE TABLE

The fringe benefit rates for FY 2014 effective July 1, 2013 are as follows:

Rate 1 - 31.0%	Faculty and Senior Administrators
Refer to the Rate 1 Schedule for rates on salaries above \$113,700.	
Rate 1 Fringe Benefit Components - note that for FY11 and going forward we will be publishing the rates and components to one decimal place only	
Rate 2 - 37.3%	Professional, Administrative, Supervisory (PAS) and nonexempt staff
Rate 3*- 10.9%	Visiting faculty, Co-op Students and all TAR staff
Rate 4 - 25.8%	Interns, Residents, and Fellows
Rate 6** - 57.4%	Union position codes
Rate S - 11.6%	Faculty summer compensation (includes retirement)
Rate 7 - 7.65%	Extra Compensation (no retirement) under limit
Rate 8 - 25.0%	Strong Staffing
Rate 9 - 1.45%	Extra compensation (no retirement) over limit

Notes:

1. The increase in Rate 1 is due to increases in Medical and required adjustments to recover FY12 under-recovery.
2. The increase in Rate 2 is due to increases in Medical and Workers' Compensation expenses and under recovery in FY12.
3. The decrease in Rate 4 (Residents and Fellows) is due over recovery of benefits in FY12.
4. The Union rate decrease is due mainly to a projected decrease in the contribution rate to the National Benefit Fund and over recovery of benefits in FY12.