

Activity: Anatomy of a Paycheck

40 hours regular pay	=	
2 hours overtime at time and a half	+	
Gross Wages	=	
pre-tax deductions	-	
Taxable Wages	=	
6.2% Employee Social Security	-	
1.45% Employee Medicare	-	
Employee Federal Income tax at S/0	-	
NYS State income tax at S/0	-	
Disposable Wages	=	
After tax deduction	-	
NYS Disability Insurance Required Premium share	-	
NYS Paid Family Leave Required Premium	-	
New Pay	=	
Direct Deposit	-	
Net Check	=	