

## University Gift Accounts

The IRS considers University Fraternities and Sororities social organizations. As such, charitable contributions to the University of Rochester cannot be used to further their social programs, activities, or mission. All gifts designated for the benefit of students in fraternities or sororities can only be used for academic mission-related activities; they cannot be used to fund non-academic activities. Please see pages 2 of IRS Publication 526.

University Advancement gift allocations and associated gift accounts setup to support recognized University of Rochester fraternities and sororities must have the purpose as follows:

*To record gifts received for building and educational expenses for (name of fraternity or sorority).*

Expenses chargeable to this account may only be used to support buildings or furnishings belonging to UR or educational expenses that benefit the students of that fraternity or sorority. Gifts to the fund are acknowledged by the University, and each donor receives an official gift receipt from the University. Gifts are tax deductible to the extent allowed by law. Charitable gifts to the University of Rochester are University resources and are subject to all internal policies and controls on disbursement; the University has final authority on expenditure.

Per College policy, all ledger 6 gift accounts (including the fraternity/sorority gift accounts) are assessed a 15% overhead charge upon receipt. Money can be requested using the Fund Request Form, available on the Fraternity and Sorority Affairs website.

### Examples of Approved Expenses

- Building maintenance and repair
- Residential Life will maintain all fraternity and sorority campus residential areas to appropriate standards
- Gifts can be made to provide extra amenities/upgrades to those provided by Residential Life
- In general, the expense is appropriate if approved by Residential Life as the dormitory buildings are University property

If the expense is beyond what is appropriate to be approved by Residential Life then the expense is not valid.

Working through the appropriate purchasing channels, expenses that are likely to be approved include: Kitchen appliances, outdoor furniture, dining furniture, picnic tables, benches, large screen TV, upgraded furnishings as deemed reasonable by Residential Life. All purchases through the gift account become the property of the University of Rochester. Expenses of this type must be coordinated through and approved by Facilities or Residential Life.

Gift funds may also be used on programs or resources that are consistent with Rochester's approach to leadership. All expenses are approved at the discretion of the Director of Fraternity & Sorority Affairs.