

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of March 4, 2024

The following committee members participated:

Dan Apfel, University alumnus
Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
William FitzPatrick, Gideon Webster Burbank Professor, Department of Philosophy
Katherine Gregory, Graduate student
Wilson Peng, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)
Molly Snyder, Project Manager, University IT

Also present were the following University staff and guests:

Steve Groves, Senior Investment Officer
Tammy Lancy, Manager of Investment Operations

The following committee member was unable to attend:

Daniel Burnside, Clinical Professor, Simon Business School

Professor FitzPatrick welcomed everyone and asked if anyone had changes to the February 5 meeting notes. The notes were approved as submitted.

The committee discussed a question previously received regarding investments in animal agriculture. Professor FitzPatrick will forward a list of animal agriculture companies to the Investment Office to determine the LTIP's exposure.

Professor FitzPatrick updated the group on the list of companies screened for ties to the Israeli government and military. He updated the committee on the letter sent to the LTIP's investment managers who had exposure to some of those companies.

The committee requested that the Investment Office facilitate communication with the Simon School Investment Club regarding the list of companies screened for ties to the Israeli government and military, in addition to other recommendations previously approved by the Investment Committee.

The Investment Office will facilitate updates to the website, including the recent meeting notes and Q&A on the community questions page, and respond to recent inquiries once the website has been updated.

Professor FitzPatrick will provide updates to the Faculty Senate and Investment Committee in the coming months. He shared a draft recommendation and will incorporate suggestions provided by the committee and circulate a revised version.

The committee discussed a mailing received by various University groups from the Domestic Workers Justice Initiative. The Investment Office will draft a letter to be sent to relevant managers. Professor FitzPatrick will draft a response to the group on behalf of the committee.

The committee reviewed the Investment Office research and response to the inquiry received regarding investments in cryptocurrency and artificial intelligence.

TSL 3/5/2024