

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of April 3, 2019

The following Committee members participated:

Dan Apfel, University alumnus
Randall Curren, Chair, Department of Philosophy
Robert Foster, Professor, Department of Anthropology
Doug Phillips, Senior Vice President for Institutional Resources (*ex-officio member*)
Henry Scharfe, Undergraduate student, Class of 2019
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Dan Curran, Graduate student, Chemistry

Also present were the following University staff and guests:

Vatsal Agarwal, Undergraduate student, Class of 2021
Jake Conway*, Investment Office
Tammy Lancy*, Investment Office

* *by phone*

Professor Stone welcomed Dan Apfel to the Committee. Vatsal Agarwal, an undergraduate student, also joined the meeting.

Professor Stone asked if anyone had changes to the draft of the March 18 meeting notes. The notes were approved as submitted.

Mr. Phillips reported that the compilation of responses to the manager CSR questionnaire is underway and shared a draft with Professor Stone. The final document will be reviewed by Mr. Phillips with Professor Stone in late April.

Mr. Phillips presented a report which analyzes other educational endowments actions on divestment and ethical investing. The Committee reviewed the peer responses and decided to add a summary of this analysis to the Investment Committee recommendation.

The Committee discussed the draft report for the May Board of Trustees Investment Committee meeting. Committee members will continue to make edits and finalize the document by the end of the week. The Investment Office will

prepare a cover memorandum and also a written response to the EIAC recommendation. All documents will be presented to the Investment Committee at its May meeting.

The next EIAC meeting will be May 3, 2:00-3:30, in the Philosophy Library, Lattimore Hall, 5th floor.

TSL 4/5/2019