

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of March 18, 2019

The following Committee members participated:

Randall Curren, Chair, Department of Philosophy
Robert Foster, Professor, Department of Anthropology
Doug Phillips, Senior Vice President for Institutional Resources (*ex-officio member*)
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Dan Apfel, University alum
Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Dan Curran, Graduate student, Chemistry
Henry Scharfe, Undergraduate student, Class of '19

Also present were the following University staff and guests:

Jake Conway*, Investment Office
Tammy Lancy*, Investment Office

** by phone*

The EIAC previously approved the addition of alumni to the Committee and two alumni were identified by the Committee as potential members. Professor Stone reported that Dan Apfel has agreed to join the Committee.

Professor Stone asked if anyone had changes to the draft of the February 4 meeting notes. The notes were approved as submitted.

The *Go Green-Ethical Investment Advisory Committee promotes sustainable spending* article was distributed to the Committee.

Mr. Phillips distributed the 2017 peer analysis which had been updated through 2019. The report analyzes other educational endowments actions on divestment and ethical investing. It will be discussed in more detail at the next meeting.

The Committee discussed the draft report for the May Board of Trustees Investment Committee meeting. Committee members will continue to gather research and bring findings to the next meeting.

Mr. Phillips suggested that the Investment Office monitor the University's investment managers for investments in private prisons and report any holdings to the EIAC should they appear in the portfolio. The Committee agreed.

The Committee discussed the Climate Action 100+ and will recommend to the Investment Committee that the University join. Should the Investment Committee approve, Mr. Phillips will encourage other endowments to consider joining.

Professor Stone and Mr. Phillips will review investment manager CSR responses compiled by the Investment Office. Since Committee members were also interested in viewing the responses, the Investment Office will prepare and distribute to the EIAC a summary before the May Investment Committee meeting.

The next EIAC meeting will be April 3, 5:00-7:00pm in the Philosophy Library, Lattimore Hall, 5th floor.

TSL 3/21/2019