

Fifth Year Programs and Aid

Fact Sheet



Take5 and e5 are enrichment programs offered by the University for a fifth year of personal development and education outside of your degree program. Take5 offers students the opportunity to indulge in study of a topic of interest outside of their degree field. e5 offers the opportunity to participate in a variety of entrepreneurial initiatives and activities. This fact sheet is intended to help you understand the costs associated with the Take5 and e5 programs, and what resources are available to you for those costs.

WHAT COSTS DOES THE TAKE5/E5 PROGRAM COVER? As a participant in the Take5/e5 program, you will receive a full tuition waiver, meaning your tuition will be covered.

WHAT COSTS AM I RESPONSIBLE FOR AS A TAKE5/E5 STUDENT?

Take5/e5 students are responsible for covering all remaining costs beyond tuition. Your total cost of attendance will include both direct and indirect costs.

- **Direct Costs:** Direct costs are what you will see reflected on your billing statement. These include tuition and mandatory fees, and housing and food for students residing on-campus. If you need to enroll in the University health insurance plan, you will see that as a direct cost on your billing statement as well.
- **Indirect Costs:** Indirect costs are included in the cost of attendance as expenses that we expect you to incur while in the program but will not be reflected in your billing statement. These include books and supplies, transportation costs, personal expenses, and housing and food for students residing off-campus.

WHAT OPTIONS DO I HAVE FOR COVERING MY NON-TUITION COSTS? Because Take5/e5 are enrichment programs and do not progress toward a degree, you are not eligible for federal or University financial aid beyond your tuition waiver.

The options available to help pay for your costs include:

- **Outside Scholarships:** You should spend some time researching potential scholarship opportunities which may be able to help with your Take5/e5 costs. While some outside scholarships will only allow for degree-seeking students to submit applications for their funding, that is not always the case. Our [website](#) features a handful of search engines which can help you identify scholarships which can be applied to your Take5/e5 expenses.
- **Private Loans:** You may be able to pursue private (also called “alternative”) student loans from lenders and institutions outside of the Department

of Education. Before applying for any private loan, you should carefully review the lender’s criteria to ensure that it is an available option for Take5/e5. Some private lenders will only allow degree-seeking students to borrow their funds, so Take5/e5 would not qualify as an enrichment program. You should also identify a credit-worthy co-signer who is willing and able to co-sign a private loan application, as some lenders may require a co-signer if you don’t have an established credit history of your own. Our [website](#) also features resources and things to consider when selecting a private lender to apply with.

WHEN WILL I BE BILLED FOR MY DIRECT COSTS? Take5/e5 students are on the same billing schedule as River Campus undergraduates. Fall semester billing statements are released in mid-July and are due August 10. Spring semester billing statements are released in mid-November and are due December 10. If you register for the monthly payment plan, payment will be due the 10th of each month from August to November for fall semester, and from December to March for spring semester.

FOR ADDITIONAL INFORMATION, CONTACT

Renee Wann, Senior Financial Aid Counselor
renee.wann@rochester.edu

College Center for Advising Services
Take5 Coordinator - take5@ur.rochester.edu
e5 Coordinator - e5program@rochester.edu