

# Six Strategies

**FOR MEETING FAMILY, FINANCIAL,  
AND CHARITABLE OBJECTIVES**







## **Congratulations on celebrating a milestone reunion at the University of Rochester School of Medicine and Dentistry!**

For generations, the University of Rochester School of Medicine and Dentistry has benefited from the generosity of alumni who invest their time, financial resources, and talents in support of its mission to develop the next generation of physicians, scientists, and educators.

The reasons for planning a legacy gift are different for each person: to express gratitude for an excellent education; to ensure that new generations of students have access to world-class faculty and extraordinary experiences; to honor the memory of a loved one; to sustain and grow programs, cutting-edge research, or elevate the standard of care for patients.

Regardless of the reason, your thoughtful gift plan can provide a fulfilling personal legacy, help pave the way for an even brighter future at the University, and potentially provide benefits for you and your family members.

Throughout this brochure, you will find a number of ways that can help you make an enormous difference.

*To learn more about your class gift campaign, visit:*  
***[www.rochester.edu/alumni/stay-connected/reunion-2020](http://www.rochester.edu/alumni/stay-connected/reunion-2020)***





## Member Spotlight

**DR. O.J. SAHLER '70M-'71M (M.D.), '77M (FLW)  
AND DR. CARL P. "CHIP" SAHLER JR. '70M-'71M (MD),  
'77M (RES)**

For Dr. O.J. Sahler music plays a critical role as both an antidote to stress and a means of helping patients develop positive coping skills, improve self-expression, and experience a better quality of life.

"I've always been someone who tries not to prescribe lots of medication, and music has become one of the therapies I urge people to turn to."

For more than 20 years, Sahler, who serves as Professor of Pediatrics, Psychiatry, Medical Humanities and Bioethics, and Oncology at the University of Rochester Medical Center, has been the champion and unofficial medical director of the Music Therapy program at UR Medicine's Golisano Children's Hospital at Strong (GCHaS).

She and her colleagues have been committed to evidence-based practice and conducting clinical outcomes research for music therapy and they have published a number of studies in peer-reviewed journals that strongly support the use of music therapy in symptom management.

The program relies heavily on the generosity of individual donors for its survival and Sahler and her husband and classmate, Dr. Carl "Chip" Sahler, are among those who have supported the program through their philanthropy over the years. They are encouraged by the difference the program is making in the lives of patients and they are moved by the therapists, students and financial backers who have joined to ensure the program survives.

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*We see the positive notes sent to our music therapists from children and families who have received music therapy during their hospitalization, said Sahler. It is beyond heartwarming for us to be part of this community of caring.”*

In 2018 the Sahlers took an important step to ensure the future of music therapy at (GCHaS) by establishing the Sahler Family Music Therapy Endowment through an outright gift. They have also provided generous support for the fund through a bequest intention, ensuring that the program provides permanent support for patients as well as research into the role of music and music therapy in health and wellness. The University is pleased to celebrate their transformational endowment as part of the 50th reunion class gift at the School of Medicine and Dentistry.

## Including the University of Rochester in Your Will

### A BEQUEST IS SIMPLE AND CONVENIENT AND PROVIDES YOU WITH A NUMBER OF OPTIONS

You can make a bequest for a specific dollar amount or for a percentage of your estate. You can designate your bequest for general use, or you can restrict its use.

Many people establish endowments that honor the memory of a family member or another loved one. These endowments live forever, because only the income is used annually. Since a will is an important legal document, we recommend that you seek an attorney's help.

Here are some examples of different types of bequests:

- Specific bequests are used to make a gift of a specific dollar amount, or with specific assets such as securities, real estate, or personal property.
- Residuary bequests are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to heirs or other beneficiaries.

To assist you with this important process, please consider contacting us for suggested wording and to document your wishes, visit [rochester.giftplans.org](https://rochester.giftplans.org) and click on "Ways to Give."

## Beneficiary Designation of Life Insurance

### or Retirement Assets

Name the University as a beneficiary on the form provided by your asset manager. Review the form with your attorney to discuss how such a gift can be incorporated in your plan. Life insurance and retirement assets that pass directly to the University are preserved 100 percent free of tax and your estate is also eligible for a charitable tax deduction. To learn more, visit [www.rochester.giftplans.org](https://www.rochester.giftplans.org) or contact us.



## Charitable Remainder Unitrust:

### Variable Income for Life

Cash, securities, real estate, life insurance, or personal property can be gifted to fund a trust. These trusts are managed within the University endowment, which provides beneficiaries access to diversity and alternative investments. This option provides variable income for life, or a term of years for one or two individuals, and possibly another generation. The minimum gift amount is \$50,000.

### ADDITIONAL BENEFITS

- Immediate charitable income tax deduction
- Minimum payout is five percent
- 100 percent avoidance of capital gains tax on the transfer, if funded with appreciated assets
- Re-valued annually to reflect investment performance, providing opportunity for growth in income

To learn more, visit [rochester.giftplans.org](https://rochester.giftplans.org) and click on "Ways to Give."

## Charitable Lead Trusts

The University receives income for a term of years with the corpus going to you or your heirs. Charitable lead trusts may appeal to individuals who wish to make a gift but retain the property in their family. To learn more, visit [rochester.giftplans.org](https://rochester.giftplans.org) and click on "Ways to Give."



## Charitable Gift Annuity: Fixed Income for Life

This simple contract provides fixed income for life for one or two individuals. Cash or securities can be gifted to fund a gift annuity. The minimum gift amount is \$5,000.

### ADDITIONAL BENEFITS

- Immediate charitable income tax deduction
- Potential for a portion of income to be tax-free
- Tax avoided on part of capital gain, if funded with appreciated securities
- Income can be immediate (typically age 50 and older) or deferred

For more information on gifts that pay you income, visit [rochester.giftplans.org](http://rochester.giftplans.org) and click on “Ways to Give.”

### PAYOUT RATES BASED ON AGE OF BENEFICIARY

Single Life		Two Life	
AGE	PAYOUT	AGE	PAYOUT
60	3.9%	60-60	3.6%
65	4.2%	65-65	3.8%
70	4.7%	70-70	4.2%
75	5.4%	75-75	4.6%
80	6.5%	80-80	5.4%
85	7.6%	85-85	6.5%

To calculate your personalized annuity rate, visit [www.rochester.giftplans.org](http://www.rochester.giftplans.org) or contact us.

*American Council on Gift Annuities rates as of July 1, 2020.*





## Gift Spotlight

### ROGER MILLS GILBERT '80 (MD), LULU L. WONG, AND OSCAR

When he was younger and starting out in his career, Dr. Roger Gilbert '80M (MD) made a verbal commitment to his grandfather, someone he deeply cared about and respected, to give away a percentage of his income every year to charity.

"Once I decided that I was going to give a certain amount of my income every year, all I had to do was decide who it went to."

The University of Rochester School of Medicine and Dentistry is among the organizations that Dr. Gilbert, a retired radiation oncologist, has supported faithfully since he became a physician.

"I remember what it was like to be a medical student having to pay tuition bills. I like the idea that I'm directly supporting those who have chosen a similar path, at a time they need it most."

Dr. Gilbert's support included outright gifts to the annual fund and steadily grew to include establishing the John Porter Mills Memorial Endowed Medical School Scholarship in memory of his grandfather. He later created the Roger Mills Gilbert '80 M (MD) George Eastman Circle Scholarship, a current use fund that allows him to support an MD student for \$5,000 per year, the equivalent income that a \$100,000 endowed fund would generate. Most recently he made a provision in his will to endow this scholarship in perpetuity and became a member of the Wilson Society.

Since his retirement Dr. Gilbert said he has begun to view his philanthropy differently. "I now look at giving a percentage of my assets every year, rather than a percentage of my income." Working with his financial advisors and with the University's Trusts, Estates & Gift Planning team he created a financial and philanthropic plan that has allowed him to best utilize his assets to support the education of medical students now and in the future.

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*The University of Rochester gave me an excellent medical education at a cost I could afford and I left there with little financial debt. I'm glad to be able to give back in this way. It has been gratifying to hear directly from the students my scholarship supports and it has renewed and strengthened the connection to a place that has been very important to me in my own life.”*



## The IRA Charitable Rollover: Tax-Free Gifts from Retirement Accounts

Normally, a distribution from your IRA is taxed as ordinary income. However, if you are age 70½ years or older, you are eligible to make a direct gift, known as a Qualified Charitable Distribution (QCD), to the University of Rochester tax-free.

- You must be 70½ and transfer funds directly from your IRA to the University
- A gift “counts” toward your required minimum distribution (RMD)\*
- Gifts are limited to \$100,000 annually per person (a married couple with separate IRAs could give up to \$200,000 a year)
- Distributions can be made only from a traditional or Roth IRA; retirement plans such as pensions and 401(k) or 403(b) plans must first be transferred to an IRA
- A transfer is tax-free and is not included in your adjusted gross income, and thus no charitable income tax deduction is allowed
- A transfer is not subject to the 60 percent of AGI limitation on charitable deductions
- Gifts must be outright—transfers to donor-advised funds, supporting organizations, private foundations, charitable remainder trusts, or charitable gift annuities do not qualify

\*We recommend that you consult your tax advisor about the applicability to your own situation of the legal principles contained herein. The CARES Act temporarily suspends required minimum distributions for 2020. To learn more, visit [www.rochester.giftplans.org](http://www.rochester.giftplans.org) or [contact us](#).

Cash gifts from an IRA do not qualify the donor for membership in the Wilson Society.



*The Protecting Americans from Tax Hikes (PATH) Act of 2015, which was passed by Congress and signed into law by the president on December 18, 2015, made permanent what is popularly known as the IRA charitable rollover. For information on making a gift from your IRA, please visit [www.rochester.giftplans.org](http://www.rochester.giftplans.org) or [contact us](#).*



## The Wilson Society

A planned gift to the University of Rochester is one of the easiest ways to ensure the greatest and most lasting impact on the programs you care about. These gifts qualify you to become a member of the Wilson Society and ensure that the areas you value the most continue to thrive at the University well beyond your lifetime.

Your membership gives voice to your vision for Rochester's future, and serves as inspiration for others. By planning a gift, you create an opportunity to make an indelible mark on the University and ensure your legacy.

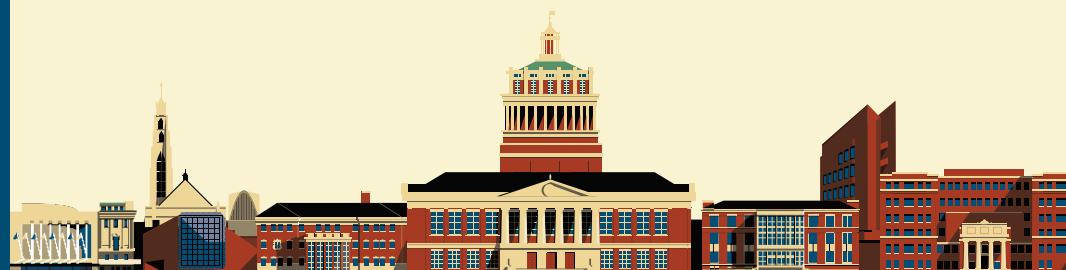
From the River Campus and the Medical Center to the Eastman School of Music and the Memorial Art Gallery, you will find legacies in the form of named spaces, permanent endowed funds for scholarships, fellowships, and professorships.

## Imagine Your Legacy

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TO LEARN MORE ABOUT HOW YOU CAN  
BECOME A MEMBER, PLEASE VISIT:  
[WWW.ROCHESTER.EDU/GIVING/WILSON-SOCIETY](http://WWW.ROCHESTER.EDU/GIVING/WILSON-SOCIETY)

TO VIEW OUR MEMBER LISTING,  
CLICK ON "LEAVE YOUR MARK"







UNIVERSITY *of*  
ROCHESTER

For a personal illustration or information about planned giving at the University of Rochester, please contact:

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