

Summary Annual Report
for Faculty and Staff of the University of Rochester

Health Care Plans

This is a summary of the annual report of the Health Care Plans for Faculty and Staff of the University of Rochester, EIN 16-0743209, Plan No. 517, a welfare benefit plan, for the period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Uninsured Components

The University of Rochester has committed itself to pay all claims incurred under the terms of the plan for the uninsured components of the plan. All components of the plan are uninsured except for the following:

Active Plans for Post-Doctoral Fellows:

- Gallagher Benefit Services Medical Plan
- Gallagher Benefit Services Vision Plan

VSP Vision Plan

Insured Components - Insurance Information

The plan also has contracts with Excellus BCBS to pay certain medical claims. The total premiums paid for the plan year ending December 31, 2023 were 1,824,594. Because it is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2023, the premiums paid under such “experience-rated” contract were \$1,824,594 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$1,392,684.

The plan also has contracts with Aetna Life Insurance Company to pay certain vision claims. The total premiums paid to Aetna for the plan year ending December 31, 2023 were \$13,256.

The plan also has contracts with Vision Service Plan to pay certain vision claims. The total premiums paid for the plan year ending December 31, 2023 were \$1,914,228. Because it is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2023, the premiums paid under such “experience-rated” contract were \$1,914,228 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$1,476,741.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Information on payments to service providers;
- Fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan); and
- Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Kathleen Gallucci, who is the Vice President for Human Resources, Office of Human Resources, 60 Corporate Woods, Suite 310, PO Box 270453, Rochester, New York, 14627, 585-275-2084. The charge to cover copying costs will be \$2.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (Benefits Office, Office of Human Resources, University of Rochester, 60 Corporate Woods, Suite 310, PO Box 270453, Rochester, New York, 14627) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The charge to cover copying costs will be \$2.25 for the full annual report, or \$.25 per page for any part thereof.