FY 2011 BENEFIT RATE TABLE

The fringe benefit rates for FY 2011 effective July 1, 2010 are as follows:

Rate 1 – 27.7%	Faculty and Senior Administrators
Refer to the Rate 1 Schedule for rates on salaries above \$106,000.	
Rate 1 Fringe Benefit Components - note that for FY11 and going forward we will be publishing the rates and components to one decimal place only	
Rate 2 – 32.0%	Professional, Administrative, Supervisory (PAS) and nonexempt staff
Rate 3*- 10.8.%	Visiting faculty, Co-op Students and all TAR staff
Rate 4 – 23.6%	Interns, Residents, and Fellows
Rate 6** - 49.9%	Union position codes
Rate S – 12.9%	Faculty summer compensation (includes retirement)
Rate 7 - 7.65%	Extra Compensation (no retirement) under limit
Rate 8 - 25.0%	Strong Staffing
Rate 9 - 1.45%	Extra compensation (no retirement) over limit

Notes:

^{*}This rate does not include costs to cover health insurance premiums. During the summer period, undergraduate and graduate students who are not enrolled on a full-time basis and are paid on the undergraduate payroll will be charged this rate.

^{**}Change due to a favorable FY08 variance arising from the decrease in the percentage of salary paid into the National Benefit Fund (NBF).