

QUOTABLE COVERAGE

Risk Analysis

Simon School's New York City conference offers lessons on American economy.

Representatives from some of the nation's leading financial, legal, and policy media outlets were on hand this spring as more than 300 leaders from industry, government, and academia discussed the "Emerging Risks to America's Financial Stability," a one-day conference sponsored by the Simon School in New York City. Held in the heart of the nation's financial center, the conference offered an opportunity to hear in-depth from some of the country's most prominent economic and business analysts. Here's a sample of what they said:

FOX BUSINESS NEWS

"The decade ahead—from a technology standpoint—is going to be transformative, disruptive, and incredibly exciting. ... For me, the decade will be defined by the following four words: mobile, social, collaborative, and cloud."—Anita Sands, COO of UBS Wealth Management, talking about trends in information technology with the TV network as part of its live coverage of the conference.

DOW JONES NEWSWIRES

"If we create an entitlement, let's do it right."—Veteran economist and Yale University professor Robert Shiller, talking about how the United States can better contain spending by tying growth of debt and Social Security to GDP.

FORBES

"Incentives within the medical system are horrible. I get the Rolls-Royce of health coverage for nothing."—*Freakonomics* author and University of Chicago professor Steve Levitt talking with the magazine about incentive structures in the health care system, the debt debate, and other topics during the conference.

LAW360.COM

"The Madoff and Stanford frauds reminded us of the importance of getting evidence early on of wrongdoing. It's important to have people come forward, and we are amenable to incentives. That means increasing corporate cooperation, encouraging self-reporting and reduced sanctions, deferred prosecution, and nonprosecution agreements."—Robert Khuzami '79, the SEC's chief enforcement officer, talking about convicted financier Bernard Madoff and accused financier Allen Stanford.

NORTHJERSEY.COM

"You are our partners, not our banks."—New Jersey Gov. Chris Christie, talking about his efforts to work with the business community in New Jersey to spur economic growth.

—Scott Hauser



LIFELONG CONTRIBUTIONS: A trustee since 2000, Greene received the James S. Armstrong Alumni Service Award in 2005 for her contributions to undergraduate life on campus.

BY THE NUMBERS

Career Advancement

Introducing the Gwen M. Greene Career and Internship Center

By Kathleen McGarvey

GWEN GREENE '65, A MEMBER OF THE BOARD of Trustees since 2000, has for more than 20 years helped students hoping to break into the financial world.

She's used her experience as vice president of JP Morgan Securities to help students explore internships or launch careers in global investment banking, securities trading or brokerage, and other paths.

This spring, the College's career center was renamed the Gwen M. Greene Career and Internship Center, in recognition of Greene's continued support and new \$1 million commitment to the campus resource.

"I am passionate about our career center and mentoring current and former students to help them begin their careers," says Greene. "I have a strong conviction that our students are as qualified as any to get those coveted jobs, and it is alumni and friends of the University who can help them compete successfully."

The Gwen M. Greene Career and Internship Center supports several services for students at Rochester, including career counseling and graduate and pre-professional school advising, as well as networking opportunities.

During the academic year, the center's counselors hold one-on-one sessions with students, helping them create résumés and cover letters and honing their interview skills and job search strategies.

Here's a look at the center and some numbers for the Class of 2011, as of commencement day:

\$145,000

Total dollar amount of the center's Summer 2011 Reach Funding stipends, supporting unpaid internships of 125 students

90%

Percentage of 2011 graduates who will have jobs or who attend graduate school one year after commencement

90%

Percentage of Senior Survey respondents who had at least one internship, research, or career-related experience

80%

Percentage of seniors who visited the office at least once during the academic year

34%

Percentage of survey respondents admitted into graduate or professional school, as well as Take Five and postbaccalaureate Rochester programs

30%

Percentage of respondents who accepted a full-time job or internship offer, or a service-related experience

26

Number of 2011 graduates who will be completing Teach for America, City Year, or other service and teaching programs

13

Years Burt Nadler has served as the center's director

11

Number of career counselors at the center

For more about the center, visit www.rochester.edu/careercenter.

QUOTES

Rochester in the News

“There is significance to rewarding people. You get them to do what you want them to do, but not what they want to do.”

—**Edward Deci**, a professor of psychology and the Gowen Professor in the Social Sciences, talking with the CBS news site MoneyWatch.com about his study showing that people may enjoy doing tasks less when they are paid for them.

NEW YORK TIMES

“I can see if you're getting worse over the course of the visit, your ability to eat, to walk, to converse, and to think.”—**Ray Dorsey**, an assistant professor of neurology, describing a pilot study of group checkups for patients with Parkinson's disease that he led at the Medical Center.

CNN

“His music is accessible because of the groove . . . (and) Marley the performer was charismatic enough to sell it. A lot of artists don't have that.”—**John Covach**, a professor of music in the College and a professor of music theory at the Eastman School, remembering musician Bob Marley on the 30th anniversary of his death.

FOX NEWS

“A third of new drugs that are approved have no comparative data at all. I think we'd all say that is sad.”—**Alec O'Connor**, an associate professor of medicine, responding to a new study showing that 33 percent of Food and Drug Administration drug approvals included no data on how the medications compare with existing alternatives.

MSNBC

“I wouldn't necessarily tell my patients after reading an article like this to drink more than five cups of coffee a day to lower your risk of a particular type of breast cancer. It's just that if you happen to enjoy coffee consumption, you may possibly have an added benefit of protection against one subtype of breast cancer.”—**Michelle Shayne**, an assistant professor of medicine, reacting to news of a study indicating that women who drink five or more cups of coffee a day are 57 percent less likely to develop estrogen receptor-negative breast cancer than women who drink less than one cup.

U.S. NEWS & WORLD REPORT

“I believe, yes, attending to emotions is extraordinarily important, not only for the well-being of the individual's emotional and mental health but also for the physical health and maybe even evolution of myocardial infarction.”—**Robert Gramling**, an associate professor of family medicine, talking about a study showing that people who are very frightened of dying during and in the days after a heart attack have more inflammation—a sign they may not do as well over time as patients who are less afraid.

NPR

“Nobody really, really knows.”—**John Treaner**, a professor of medicine and chief of the Infectious Diseases Division at the Medical Center, responding to a question about whether a repeat flu shot is needed this fall, as this year's shot is a duplicate of last year's. Treaner and other experts recommend following the Centers for Disease Control's advice to get the flu shot.